

Venetia Community Association, Inc.
Approved Budget
January 1, 2023 - December 31, 2023

	2022	2023
	Approved	Approved
	Budget	Budget
INCOME		
6200 · Assessment	1,154,717	1,345,093
6210 · Reserve Fee	182,089	42,832
6340 · Late Fee	750	1,000
6345 · Interest Fees	250	750
6910 · Interest Income	2,000	1,000
6920 · Miscellaneous	200	400
6925 · Cable Refund	10,717	10,717
6930 · Surplus Rollover	41,200	10,000
TOTAL INCOME	1,391,923	1,411,792
EXPENSE		
ADMINISTRATIVE		
7020 · Dues/Licenses/Permits	725	1,000
7040 · FL Dept of State Fee	125	125
7100 · Insurance	51,000	55,888
7140 · Professional Fees - Audit	5,050	5,300
7150 · Professional Fees - Legal	5,000	2,500
7160 · Professional Fees - Rsv Study	400	500
7170 · Professional Fees - Tax Prep	305	345
7200 · Management Fees	36,000	39,000
7250 · Office Svc/Supplies/Misc	4,500	4,500
7260 · Postage	2,500	2,500
7261 · Printing	2,750	2,880
NEW 7300 · Communications Expense	1,600	1,940
7301 · Income Tax	0	1,000
7400 · Telephone	3,250	2,900
TOTAL ADMINISTRATIVE	113,205	120,378
GROUNDS		
7520 · Irrigation Maint/Repairs	20,000	25,000
7550 · Lake Maintenance Contract	30,900	30,900
7600 · Landscape Contract	130,000	133,400
7650 · Landscape Svc/Replacement	35,000	40,000
7651 · Tree Removal/Replacement	55,000	60,000
7652 · Tree Maintenance/Trimming	10,000	10,000
7653 · Berm Trimming	0	25,000
7655 · Palm Tree Trimming	14,000	23,000
7680 · Fountain/Waterfall Maint.	5,160	6,000
7681 · Waterfall Maintenance Contract	6,840	6,840
7820 · Wetlands/Littoral	15,000	25,000
NEW 7900 · Preserve Trimming	0	48,000
NEW 7910 · Preserve Maintenance	0	15,000
Total Grounds	321,900	448,140
MAINTENANCE		
8030 · Security	500	500
NEW 8031 · Drone Flight Contract	0	1,875
8035 · Civilian Patrol	200	200
8040 · Lamp Post Maintenance/Signs	4,000	5,000
8050 · Entrance Gates Maint/Repairs	5,000	5,000
8150 · Maintenance Repairs/Svc/Supply	17,500	15,000
8151 · Maintenance Contract Hrly	2,500	2,500

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8220 · Pest Control Int/Ext	2,500	2,500
8221 · Wildlife Control	0	700
8230 · Sidewalk Repairs	35,000	35,000
8231 · Gutters	24,000	0
TOTAL MAINTENANCE	91,200	68,275
POOL & RECREATION		
8310 · Clubhouse Cleaning Contract	12,000	12,600
8320 · Clubhouse Supplies	1,800	1,800
8330 · Clubhouse Maint/Repairs	8,000	8,000
8340 · Welcome Committee	500	500
8400 · Pool Maint. Contract	9,000	9,000
8420 · Pool/Deck Repair/Svc	5,000	6,500
8425 · Pool Heater Maintenance	3,500	3,500
8430 · Exercise Equipment Repair	1,000	1,300
8500 · Courts Maintenance	1,000	2,500
TOTAL POOL & RECREATION	41,800	45,700
UTILITIES		
8620 · Electric	61,000	81,000
8660 · Cable TV	322,297	335,237
8665 · Cable Addtl' Srvs (Internet)	246,892	256,730
8700 · Water & Sewer	6,700	6,700
TOTAL UTILITIES	636,889	679,667
OTHER		
9710 · Contingency Fund	1,000	2,000
9712 · Storage Units	3,840	4,800
9970 · Transfer to Reserves	182,089	42,832
TOTAL OTHER	186,929	49,632
TOTAL EXPENSES	1,391,923	1,411,792

QUARTERLY UNIT ASSESSMENT	2022	2023
MAINTENANCE	\$ 449	\$ 523
RESERVES	\$ 71	\$ 17
TOTAL	\$ 520	\$ 540
Total Units	643	
Maintenance & Reserves Paid	4	

Venetia Community Association, Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2023 - December 31, 2023
DESIGNATED RESERVES
643 Units

PERCENT
FUNDING
100.00%

		1	2	3	4	5	6	7	8	9	10	11	12
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2022	ASSESSMENTS COLLECTED 2022	ESTIMATED EXPENDITURES 2022	ESTIMATED TRANSFERS 2022	ESTIMATED BALANCE 12/31/2022	2023 ALLOCATION ADJ	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QUARTER
ACCT#	ASSET												
5130	Fountains/Waterfalls	10	1	127,997	83,961	17,159	0	0	101,120	26,877	0	0	0.00
5140	Fence/Gate Reserve	15	1	39,964	36,896	0	0	0	36,896	1,195	1,873	1,873	0.73
5141	Fence/Gate Electronics	15	1	12,001	-6,925	0	0	0	-6,925	18,925	0	0	0.00
NEW 5210	Pond Retention	1	1	25,000	0	0	0	0	0	25,000	0	0	0.00
NEW 5220	Preserves Committee	1	1	26,000	0	0	0	16,000	16,000	10,000	0	0	0.00
5300	Blding Restoration/Painting	5	1	11,400	11,400	0	0	0	11,400		0	0	0.00
5320	Roads/Paving/Sidewalks	20	20	1,200,000	799,744	150,256	742,536	-16,000	191,464	-101,464	1,110,000	30,000	11.66
5340	Swimming Pool	15	5	53,000	8,679	6,307	0	0	14,986		38,014	7,603	2.96
5400	Clubhouse/Roofing	25	3	60,000	46,574	3,357	0	0	49,931		10,069	3,356	1.30
NEW 5410	Clubhouse A/C		5	34,000	0	0	0	0	0	6,800	27,200	0	0.00
5450	Courts	7	1	20,000	15,000	5,000	0	0	20,000	0	0	0	0.00
5485	Capital Reserve	5	2	25,000	39,890	10	40,235	0	-335	12,667	12,668	0	0.00
5490	Interest				0	875	0	0	875		0	0	0.00
TOTAL				1,634,362	1,035,221	182,964	782,771	0	435,413	0	1,199,823	42,832	16.65